

GAP INSURANCE

Underwritten by Triton Insurance Company

What is GAP Insurance?

If you suffer a total loss while you are still paying on your vehicle, your automobile insurance may only pay the actual cash value leaving you with a loan balance.

Guaranteed Asset Protection (GAP) coverage will pay a benefit equal to the difference between the Primary Insurance settlement and the Unpaid Net Balance of the Loan Agreement as of the date the settlement is applied. Any benefit due will be paid to the lender.

How it works:

Unpaid Net Balance.....\$15,000

Insurance settlement.....-\$11,000

Unpaid Loan Balance.....\$4,000

Total GAP Amount payable*.....-\$4,000

Out-of-pocket expenses.....\$0



CAR INSURANCE
PAYOUT

UNPAID LOAN
BALANCE

UNPAID NET LOAN BALANCE

*This is only a representation of how GAP coverage works. The amount of the loan that is covered will depend on your specific situation.

See Important Information for what is not covered.

GAP coverage can:

- Cover your primary insurance deductible up to \$1,000
- Cover losses up to \$50,000
- Provide protection for vehicles financed up to \$100,000
- Provide coverage only for losses that occur during the original loan term

Important Information:

Your purchase of GAP Insurance is optional. It is not a condition for obtaining a loan with OneMain Financial and does not affect the credit decision process.

If the collateral is not covered by Primary Insurance, the Lender will only cover the GAP Amount (the difference between the Collateral's Actual Cash Value and the Unpaid Net Balance of your Loan as of the Date of Loss). **GAP Amount does not include** (1) any refundable additions to amount financed, (2) interest accrued after the Settlement Date or, in the absence of Primary Insurance, the Date of Loss, (3) Deferred or Missed Payments more than 30 days past due, (4) late charges, fees, extensions and/or funds added after the Loan Agreement inception, (5) Primary Insurance deductible more than \$1,000, (6) any amounts deducted from a Primary Insurance carrier's settlement due to wear and tear, prior damage, unpaid insurance premiums, salvage, towing and storage and other condition adjustments; or (7) Primary Insurance benefits or other third-party payments already paid to you.

No benefit will be made (1) if the loss occurred prior to the Effective Date of the Insurance, (2) if the Insurance settlement is equal to or greater than the Unpaid Net Balance, (3) for losses resulting directly or indirectly from any: (a) dishonest; (b) fraudulent; or (c) criminal act by you; (4) for losses caused intentionally by you; (5) to other than the standard or optional equipment available from the manufacturer; (6) to equipment designed for the: (a) recording; (b) reproduction; or (c) receiving or transmitting of sound or signals unless the device is permanently installed at the time of purchase; or (7) due to: (a) conversion; (b) embezzlement; (c) secretion by any person in lawful possession; or (d) the legal confiscation of the Collateral by a public official.

This brochure is intended to provide a general description of some of the benefits of GAP Insurance coverage. This is not a substitute for the details of the coverage, exclusions or limitations of the GAP Insurance Certificate. Please talk to your branch representative and/or refer to the GAP Insurance Certificate should you have any questions about the coverage.

The OneMain Financial GAP Insurance program is underwritten by Triton Insurance Company (P.O. Box 2548, Fort Worth, TX 76113).